

FYE 2009 Review - Balance Sheet

School District: Harrison County
 Audit Firm Name: White & Associates, PSC
 Date: 1/28/2010
 1st Audit Reviewer: Jeffrey Coulter
 2nd Audit Reviewer:

Date Generated: January 29, 2010 2:52:12 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	4,189,628.64	3,912,696.92	276,931.72	3,912,697.00	-0.08	
Fund 1 - Total Liabilities	210,140.80	387,434.80	-177,294.00	387,435.00	-0.20	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	133,988.00	183,792.00	-49,804.00	183,792.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Unreserved – 8770	3,845,499.84	3,341,470.12	504,029.72	3,341,470.00	0.12	
Fund 1 - Fund Balance – Net	3,979,487.84	3,525,262.12	454,225.72	3,525,262.00	0.12	
Fund 1 - Total Liabilities and Fund Balance	4,189,628.64	3,912,696.92	276,931.72	3,912,697.00	-0.08	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	177,294.00	-177,294.00	0.00	177,294.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	177,294.00	-177,294.00	0.00	177,294.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	240,837.33	240,837.33	0.00	240,837.00	0.33	
Fund 2 - Total Liabilities	220,904.67	240,837.33	-19,932.66	240,837.00	0.33	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	19,932.66	0.00	19,932.66	0.00	0.00	
Fund 2 - Fund Balance – Net	19,932.66	0.00	19,932.66	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	240,837.33	240,837.33	0.00	240,837.00	0.33	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	3,275.17	3,275.17	0.00	3,275.00	0.17	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	3,275.17	3,275.17	0.00	3,275.00	0.17	
Fund 310 - Fund Balance – Net	3,275.17	3,275.17	0.00	3,275.00	0.17	
Fund 310 - Total Liabilities and Fund Balance	3,275.17	3,275.17	0.00	3,275.00	0.17	

Office of District Support Services
 15th Floor Capital Plaza Tower
 500 Mero Street
 Frankfort, KY 40601



Support Education Excellence in Kentucky
 Page 1 of 6

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	261.38	261.38	0.00	261.00	0.38	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Unreserved Fund Balance	261.38	261.38	0.00	261.00	0.38	
Fund 320 - Fund Balance – Net	261.38	261.38	0.00	261.00	0.38	
Fund 320 - Total Liabilities and Fund Balance	261.38	261.38	0.00	261.00	0.38	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	284,806.07	571,455.29	-286,649.22	571,455.00	0.29	
Fund 360 - Total Liabilities	260,502.40	260,502.40	0.00	260,502.00	0.40	
Fund 360 - Reserved Fund Balance	4,582,612.26	4,582,612.26	0.00	310,953.00	4,271,659.26	Refer Pg 36 Financial Audit Report, difference is classification only.
Fund 360 - Unreserved Fund Balance	-4,558,308.59	-4,271,659.37	-286,649.22	0.00	-4,271,659.37	
Fund 360 - Fund Balance – Net	24,303.67	310,952.89	-286,649.22	310,953.00	-0.11	
Fund 360 - Total Liabilities and Fund Balance	284,806.07	571,455.29	-286,649.22	571,455.00	0.29	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	22,800.15	22,800.15	0.00	0.00	22,800.15	Refer Pg 38 Financial Audit Report, shown as zero in all debt services
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	22,800.15	22,800.15	0.00	0.00	22,800.15	
Fund 410 - Fund Balance – Net	22,800.15	22,800.15	0.00	0.00	22,800.15	
Fund 410 - Total Liabilities and Fund Balance	22,800.15	22,800.15	0.00	0.00	22,800.15	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	4,741,608.74	4,751,326.24	-9,717.50	4,728,525.00	22,801.24	Refer Pg 38 Financial Audit Report, shown as zero in all debt services
Total Liabilities - Governmental Funds	691,547.87	888,774.53	-197,226.66	888,774.00	0.53	
Reserved Fund Balance - Governmental Funds	4,716,600.26	4,766,404.26	-49,804.00	494,745.00	4,271,659.26	Refer Pg 36 Financial Audit Report, difference is classification only in Construction Fund.
Unreserved Fund Balance - Governmental Funds	-666,539.39	-903,852.55	237,313.16	3,345,006.00	-4,248,858.55	
Fund Balance – Net - Governmental Funds	4,050,060.87	3,862,551.71	187,509.16	3,839,751.00	22,800.71	
Total Liabilities and Fund Balance - Governmental Funds	4,741,608.74	4,751,326.24	-9,717.50	4,728,525.00	22,801.24	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	279,301.11	275,380.11	3,921.00	275,380.00	0.11	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	279,301.11	275,380.11	3,921.00	275,380.00	0.11	
Fund 51 - Total Liabilities	1,554.94	1,554.94	0.00	1,555.00	-0.06	
Fund 51 - Net Assets	277,746.17	273,825.17	3,921.00	273,825.00	0.17	
Fund 51 - Total Liabilities and Net Assets	279,301.11	275,380.11	3,921.00	275,380.00	0.11	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	97,188.22	97,188.22	0.00	97,188.00	0.22	
Fund 81 - Total Assets	97,188.22	97,188.22	0.00	97,188.00	0.22	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	97,188.22	97,188.22	0.00	97,188.00	0.22	
Fund 81 - Total Liabilities and Net Assets	97,188.22	97,188.22	0.00	97,188.00	0.22	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	279,301.11	275,380.11	3,921.00	275,380.00	0.11	
Fund 51 and 81 - Total Non-current Assets	97,188.22	97,188.22	0.00	97,188.00	0.22	
Fund 51 and 81 - Total Assets	376,489.33	372,568.33	3,921.00	372,568.00	0.33	
Fund 51 and 81 - Total Liabilities	1,554.94	1,554.94	0.00	1,555.00	-0.06	
Fund 51 and 81 - Net Assets	374,934.39	371,013.39	3,921.00	371,013.00	0.39	
Fund 51 and 81 - Total Liabilities and Net Assets	376,489.33	372,568.33	3,921.00	372,568.00	0.33	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	26,266.85	26,266.85	0.00	26,267.00	-0.15	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	556.00	-556.00	Refer Pg 15 Financial Audit Report, difference in reporting of Capital Asset for DayCare
Fund 52 - Total Assets	26,266.85	26,266.85	0.00	26,823.00	-556.15	
Fund 52 - Total Liabilities	9,686.19	9,686.19	0.00	9,686.00	0.19	
Fund 52 - Net Assets	16,580.66	16,580.66	0.00	17,137.00	-556.34	
Fund 52 - Total Liabilities and Net Assets	26,266.85	26,266.85	0.00	26,823.00	-556.15	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	305,567.96	301,646.96	3,921.00	301,647.00	-0.04	
Total Non-current Assets - Proprietary Funds	97,188.22	97,188.22	0.00	97,744.00	-555.78	Refer Pg 15 Financial Audit Report, difference in reporting of Capital Asset for DayCare
Total Assets - Proprietary Funds	402,756.18	398,835.18	3,921.00	399,391.00	-555.82	
Total Liabilities - Proprietary Funds	11,241.13	11,241.13	0.00	11,241.00	0.13	
Net Assets - Proprietary Funds	391,515.05	387,594.05	3,921.00	388,150.00	-555.95	
Total Liabilities and Net Assets - Proprietary Funds	402,756.18	398,835.18	3,921.00	399,391.00	-555.82	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	1,471,860.00	-1,471,860.00	Refer Pg 18, difference is due to Fiscal Agent Fund not included in Balance Sheet
Fund 6X - Total Liabilities	0.00	0.00	0.00	647.00	-647.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	647.00	-647.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	1,471,860.00	1,471,860.00	0.00	429,179.00	1,042,681.00	Refer Pg 18, difference is due to Trust and Agency Fund not included in Balance Sheet
Fund 7XXX - Total Liabilities	647.00	647.00	0.00	429,179.00	-428,532.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	647.00	647.00	0.00	429,179.00	-428,532.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	1,471,860.00	1,471,860.00	0.00	1,901,039.00	-429,179.00	Refer to difference listed in fiduciary Fund
Total Liabilities - Fiduciary Funds	647.00	647.00	0.00	429,826.00	-429,179.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	647.00	647.00	0.00	429,826.00	-429,179.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	18,747,282.93	18,648,112.53	99,170.40	18,818,481.00	-170,368.47	Refer Pg 28-29 Note D Financial Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	97,188.22	97,188.22	0.00	97,188.00	0.22	Refer Pg 15 and 28-29 Note D Financial Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	556.46	556.46	0.00	556.00	0.46	Refer Pg 15 and 28-29 Note D Financial Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	97,744.68	97,744.68	0.00	0.00	97,744.68	Program error - should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	18,942,772.29	18,843,601.89	99,170.40	18,916,225.00	-72,623.11	See Above